TB Saracen Investment Funds ICVC — OEIC Investment
Account Opening and Initial Investment Application Form

SARACEN share success

For private investor use only

This application form is for private investors who do not already have an existing investment in the TB Saracen Investment Funds. Should you wish to make top up contributions to your existing investment please use the OEIC Investment - Lump Sum Top Up Form found on our website at www.tbaileyfs.co.uk. This application form is only required if you wish to open a new account with different registration details.

Before completing this application form, you must read the relevant Key Investor Information Document which contains important information about your investment. You should also read the Supplementary Information Document. All relevant documentation, including the full prospectus can be obtained from T. Bailey Fund Services Limited, 64 St. James's Street, Nottingham, NG1 6FJ, at: www.tbaileyfs.co.uk or by calling the Client Services helpline on 0115 988 8274 (Calls are recorded).

Please complete the application form in blue or black ink and in BLOCK CAPITAL letters. Failure to correctly complete relevant sections of the application form may delay or invalidate your application. The completed application form should be returned to:
Dealing & Administration, T. Bailey Fund Services Limited, 64 St. James's Street, Nottingham, NG1 6FJ.

T. Bailey Fund Services Limited ('TBFS') is authorised and regulated by the Financial Conduct Authority (FCA) and is a HM Revenue & Customs ('HMRC') approved Stocks & Shares ISA Manager.

Section 1: Personal details

Please complete the details for all applicants in full. Note that we can accept applications from up to 4 joint holders for a OEIC investment. Details of the first 2 applicants should be completed below. If more than two names are to be used, please provide the details of applicants 3 and 4 on a separate sheet of paper. Contract notes are sent to all investors but all other client regulatory correspondence is only sent to the first named investor.

1A: First Applicant Details

Title First name (s) Surname

Permanent residential address

Postcode

Email address

Telephone number

Date of Birth (DD/MM/YYYY) / /

Place of birth

In order to improve efficiency and reduce our impact on the environment we aim to distribute the periodic Report & Accounts to clients via email. Please tick the box if you would prefer NOT to receive this information electronically ☐

International Tax Compliance Regulations

We are required to collect information from individual investors to determine your classification under International Tax Regulations. Please complete the relevant sections in full and provide any additional information that is requested. Please note that in certain circumstances, including if we do not receive correctly completed self-certification details, we may be obliged to share details of your account with HMRC. In some cases, we may refuse your investment.

If your tax residency changes in the future, please ensure that you advise us of this change promptly. Please note that TBFS is not authorised to provide tax advice. If you have any questions about your tax residency or classification you should contact a qualified tax adviser.

Declaration of Tax Residency — Please complete section (a) or section (b) as appropriate.

(a) I hereby confirm that, for tax purposes, I am resident in the United Kingdom and my National Insurance Number is:

National Insurance Number - -

(NI No. can be found on P60, tax return, notice of coding or pension book). Failure to provide a NI No. will invalidate your application.

(b) I hereby confirm that, for tax purposes, I am resident in the following countries (please ensure you include your tax reference number for each applicable country):

Country/Countries of tax residency	Tax Identification Number

If you certify that you are resident for tax purposes in a country other than the United Kingdom you must also state your relevant tax identification number. If you do not have a tax identification number please enclose certified copies of your original passport or official identity card.

1B: Second Applicant (if applicable)

Title | First name (s) | Surname

Permanent residential address

Postcode

Email address

Daytime telephone number

Date of Birth (DD/MM/YYYY) / /

Place of birth

International Tax Compliance Regulations

We are required to collect information from individual investors to determine your classification under International Tax Regulations. Please complete the relevant sections in full and provide any additional information that is requested. Please note that in certain circumstances, including if we do not receive correctly completed self-certification details, we may be obliged to share details of your account with HMRC. In some cases, we may refuse your investment.

If your tax residency changes in the future, please ensure that you advise us of this change promptly. Please note that TBFS is not authorised to provide tax advice. If you have any questions about your tax residency or classification you should contact a qualified tax adviser.

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(NI No. can be found on P60, tax return, notice of coding or pension book). Failure to provide a NI No. will invalidate your application.

(b) I hereby confirm that, for tax purposes, I am resident in the following countries (please ensure you include your tax reference number for each applicable country):

Country/Countries of tax residency	Tax Identification Number

If you certify that you are resident for tax purposes in a country other than the United Kingdom you must also state your relevant tax identification number. If you do not have a tax identification number please enclose certified copies of your original passport or official identity card.

IMPORTANT INVESTOR INFORMATION

Data Protection Policy

Any personal data (i.e. information such as your name, date of birth, address or other such data which may be used to identify you) which you provide will be held by TBFS as Data Controller for the purposes of the Data Protection Act 1998. You understand that by providing this information you consent to TBFS holding and processing this information for administration purposes in connection with your investment. TBFS may also transfer information to third party companies (e.g. system providers) solely in connection with the above purpose. We will also share this information with your registered Intermediary (e.g. your financial adviser) and with other organisations where necessary in order to comply with legal and regulatory requirements (e.g. HMRC). We may also send your details (including details of amounts invested) to the Investment Manager/ Sponsor of the relevant fund so they can service your investment. If you do not wish your contact details to be passed on to the Investment Manager/ Sponsor of the relevant fund other than TBFS please send an email requesting this to clientservices@tbailey.co.uk. We will only use your personal data in a manner that is fair and we will only share personal information with other Data Controllers that are registered with the Information Commissioner's Office.

Identification Verification

Applications will be subject to the United Kingdom's verification of identity requirements which are contained in the Money Laundering Regulations 2007 (and subsequent revisions), the Serious Organised Crime and Police Act 2005, the Proceeds of Crime Act 2002, the Terrorism Act 2000, the HM Treasury Sanctions Notices and the FCA Handbook. To comply with these regulations, we may need to request additional evidence of identity from you. We may use a credit reference agency who will record that an enquiry has been made. **We reserve the right to refrain from investing your money and to withhold any repayment of capital and / or income until adequate evidence of identity under these regulations has been provided.**

Section 2: Other Account Registration Details

Nominated Bank Details

You must nominate a bank account (based in the currency of the unit/share class in which you choose to invest) in your own name(s) to receive proceeds should you wish to redeem your investment, and also to receive income distribution payments (if applicable). If you do not supply bank details we reserve the right to reject your application.

Name of Bank or Building Society

Sort Code - -

Name(s) of Account

Account No.

Building Society Roll No. (if applicable)

IBAN (only required where Sterling bank account is not UK based)

Swift (only required where Sterling bank account is not UK based)

Income payments will be credited to your nominated bank or building society account usually on or around the last business day of the relevant month. Please refer to the Supplementary Information Document for income allocation dates. Please note that banks and building societies may not accept direct credits to some types of accounts.

Account Designation

If you wish to designate the account, please insert designation here. Please note designations cannot be made in the name of any individual and do not represent legal ownership of the investment. This is for reference only.

Do you have a Financial Adviser? (tick one) Yes (go to section 3) No (go to section 5)

Section 3: Financial Adviser Details — to be completed by a Financial Adviser (if applicable)

Please see TBFS's Intermediary Terms of Business at www.tbaileyfs.co.uk/corporate-information. Financial Advisers who conduct business with TBFS are deemed to have accepted these terms.

Business Name

FCA Reference No.

TBFS Agency Number (if applicable)

Financial Adviser Stamp (including address & postcode)

Consultant's Name

Email address

Telephone number

Bank account details for adviser charge payments:

If bank details are not provided this could delay payment of any adviser charges

Name of Bank or Building Society

Sort Code - -

Name(s) of Account

Account No.

Building Society Roll No. (if applicable)

IBAN (only required where Sterling bank account is not UK based)

Swift (only required where Sterling bank account is not UK based)

Where a Financial Adviser is listed TBFS's default position is that advice has been given in regards to this application unless we are instructed otherwise.

Tick here if no advice has been given

Please be advised we must be informed at the point of each subsequent investment whether or not advice has been given.

Authorised Signatory of Financial Adviser Firm: X

Section 4: Financial Adviser Charges

Additional notes to Financial Advisers

From 31 December 2012, ongoing commission cannot be paid to a UK Financial Adviser from a product where advice has been given to a UK retail client to invest in a product. For deals where advice has been given to a UK retail client, investment should therefore be made into classes which do not contain an element of commission built into the annual management charge (AMC). See the Supplementary Information Document for this fund range for a complete class list. Section 3 of this application form declares if no advice has been given. This application may be rejected if any sections are incomplete or inconsistent.

Special terms relating to initial charges must be agreed with TBFS prior to the submission of this form.

Please ensure that you have read, understood and signed the additional declaration(s) in Section 7 of this application form which refer to adviser charges.

Initial Adviser Charges

By completing this section, you are instructing us to pay an amount deducted from your investment as outlined in Section 5 to the agent listed in Section 3 as an adviser charge. As a result of this, the net amount invested in your chosen fund will be reduced by the amount of the adviser charge. For example if you have invested £10,000 and you have elected to pay your adviser a 2% adviser charge from your initial investment, we will pay your adviser £200 and £9,800 will be invested into the fund.

Initial adviser charge payable to appointed Financial Adviser: ______ %

This section has been left intentionally blank.

Please move to the next page to continue with your application.

Section 5: Investment Details

Please confirm the fund and class that you wish to invest in by completing the table below.

	Lump Sum Investment * Specify the cash value in this column
TB Saracen UK Alpha Fund (B Accumulation)	£
TB Saracen Global Income & Growth Fund (B Accumulation)	£
TB Saracen Global Income & Growth Fund (B Distribution)	£
TB Saracen UK Income Fund (B Accumulation)	£
TB Saracen UK Income Fund (B Distribution)	£

* There is no minimum for initial lump sum investment or subsequent top up investments.

Notes:
Classes listed above do not contain an element of ongoing adviser commission in the annual management charge. If advice has not been given (or has been given to a non-UK client) and the investment is to be made into a commission paying class, please use the blank rows to list the fund and class required. Please also give clear instructions of any initial commission % payable and ensure sections 3 & 4 of this application form are fully completed.

Section 6: Payment method

Please tick to confirm your payment method:

☐ **Electronic Payment**
Please note that TBFS is unable to make a collection from your account and you must instruct your bank to transfer payment to us

Please send electronic payments with your name as the payment reference to the following account:
Account Name: TB Saracen Client Money Account   Account Number: 67448070   Sort Code: 60-80-09

☐ **Cheque Payment**
Please include a correctly completed cheque with your application form as failure to do so may delay or invalidate your investment.

Please also note that cheques:

- should be made payable to **T. BAILEY FUND SERVICES LIMITED**
- should either be drawn on a bank account held in the name of the applicant, or from a building society with the applicant's name clearly displayed on the face of the cheque; and,
- should not be post-dated

FOR OFFICE USE ONLY

Full Declaration	☐	DoB	☐	FATCA/CRS Reportable	☐		☐
ID Verification	☐	NINO	☐	Cheq (if applicable)	☐	Further Action Required	☐

Section 7: Declarations

Please read this section carefully before signing and dating the declaration. This is our standard declaration upon which we intend to rely. For your own benefit and protection you should read these terms along with the relevant Key Investor Information Document and Supplementary Information Document carefully before signing. More detailed information can also be found in the TB Saracen Investment Funds ICVC Prospectus. Copies of the relevant documents can be obtained from www.tbaileyfs.co.uk or by contacting TBFS. If you do not understand any point please ask your Financial Adviser or TBFS for further information. Please note that TBFS is not authorised to provide financial advice to private individuals. **Failure to sign will mean your application form cannot be processed.**

I/We* declare that:

- The information contained in this application form, and any additional pages completed by me/us* is correct to the best of my/our* knowledge and belief and I/we* undertake to notify TBFS without delay of any changes to these particulars.
- I/We* confirm that I/we* have read and understood in full the information contained in this application form, the relevant Key Investor Information Document and the Supplementary Information Document (and have kept a copy of these for my/our* records) and that these documents constitute the agreement between me/us* and TBFS.
- I/we* agree to be bound by the terms and conditions contained therein.
- I/We* request TBFS to act in accordance with my/our* instructions. I/We* understand that this application is subject to acceptance by TBFS and that TBFS accepts no responsibility for any loss incurred as a result of any delay in the submission of the application form.
- I/We* hereby confirm that I/we have completed the relevant self-certification details in Section 1 within this application which relate to International Tax Compliance Regulations.
- I/We* agree to indemnify TBFS and its delegates and/or agents including the administrator for any loss arising to TBFS and/or its delegates and/or agents by reason of them becoming liable to account for tax in any jurisdiction on the happening of a Chargeable Event (as defined in the Prospectus). This indemnity applies notwithstanding anything to the contrary in this application form or the current Prospectus, unless otherwise agreed by TBFS in writing.
- I/We* agree to provide any information as may be requested by TBFS to enable the relevant fund to satisfy any legal, regulatory or tax obligations.
- I/We* consent to TBFS and its delegates and/or agents to disclosing any confidential or personal information as may be required by any governmental, regulatory or taxation authority in order for TBFS to comply with legal, regulatory or tax obligations.

Additional declaration if adviser charges are to be taken from the investment

- I/We* declare that I/we* have agreed with the agent listed in Section 3 that I/we* will pay the agent the initial adviser charge stated in section 4 and I/we* instruct you to pay such a charge to the agent listed as an initial adviser charge for services provided. I/we* acknowledge that this will reduce the amount of the initial investment.

* delete as applicable

First Applicant Signature	X	Date	/ /
Second Applicant Signature (if applicable)	X	Date	/ /
Third Applicant Signature (if applicable)	X	Date	/ /
Fourth Applicant Signature (if applicable)	X	Date	/ /